

Florida Manufacturing Extension Partnership To Help Development of Cyclone's Clean Green Engine

POMPANO BEACH, FL, July 29, 2008. Cyclone Power Technologies (Pink Sheets: CYPW) has teamed-up with the Florida Manufacturing Extension Partnership (MEP) to assist the company in bringing its award-winning Cyclone Engine from prototype to production.

With their unique public and private resources, the Florida MEP team will work with Cyclone to facilitate the late-stage development of the company's eco-friendly, multi-fuel capable engine. Over the long term, the MEP will be able to assist Cyclone in developing a streamlined and state-of-the-art manufacturing facility, capable of competing in today's highly competitive environment.

"The Florida MEP will be a great partner at this stage of our growth," stated Cyclone CEO, Harry Schoell. "We believe we have a real and viable solution for today's energy and environmental crises, and with the help of the MEP, we believe we will be able to bring our engine to market sooner and more efficiently."

"Cyclone's green engine technology is very exciting for the state of Florida and for our global environment. We look forward to providing Florida MEP's expertise and assistance to the Cyclone team," said Tsila Blomberg, Florida MEP project manager.

The Florida MEP, part of the nationwide system of MEP centers linked through the U.S. Department of Commerce, National Institute of Standards and Technology (NIST), provides the experience and the methodology that helps its clients achieve the right focus and become globally competitive by offering facilitation in Lean Enterprise Transformation, Supply Chain Management, Quality Systems, Workforce Development and Government Procurement. The Florida MEP is able to leverage a vast array of public and private resources and services that are available to every manufacturing enterprise in the state. For more information about the Florida MEP, call Gene Lussier, Board Chairman, at 1-321-939-4000 or email at info@floridamep.org.

CORPORATE PROFILE

Cyclone Power Technologies is the developer of the award-winning Cyclone Engine – an eco-friendly external combustion engine with the power and versatility to run everything from hand-held electric generators and garden equipment to cars, trucks and locomotives. Invented by company founder and CEO Harry Schoell, the patented Cyclone Engine is a modern day steam engine, ingeniously designed to achieve high thermal efficiencies through a compact heat-regenerative process, and to run on virtually any fuel - including bio-diesels, syngas or solar - while emitting fewer greenhouse gases and irritating pollutants into the air. Currently in its late stages of development, the Cyclone Engine was recognized by *Popular Science Magazine* as the **Invention of the Year** for 2008, and was presented with the Society of Automotive Engineers' **AEI Tech Award** in 2006 and 2008. Additionally, Cyclone was recently named **Environmental Business of the Year** by the Broward County Environmental Protection Department. For more information, visit www.cyclonepower.com.

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Safe Harbor Statement

This release contains certain "forward-looking" statements, as well as historical information, involving risks and uncertainties, which are covered by the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Although we believe that the expectations reflected in these forward-looking statements are reasonable, we can give no assurance that the expectations reflected in these forward-looking statements will prove to be correct. Forward-looking statements include those that use forward-looking terminology, such as the words "anticipate," "believe," "estimate," "expect," "intend," "may," "project," "plan," "will," "shall," "should," and similar expressions, including when used in the negative. Although we believe that the expectations reflected in these forward-looking statements are reasonable and achievable, these statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Such statements are based on management's current expectations and are subject to certain factors, risks and uncertainties that may cause actual results, events and performance to differ materially from those referred to or implied by such statements. Additionally, the company's actual or future results may differ materially from those anticipated depending on a variety of factors, including continued acquisition and maintenance of favorable license arrangements, success of market research identifying new product opportunities, successful introduction of new products and continued product innovation, sales and earnings growth, and general economic conditions. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. All forward-looking statements attributable to us are expressly qualified in their entirety by these and other factors. Cyclone Power Technologies does not intend to update any of the forward-looking statements after the date of this release to conform these statements to actual results, reflect events or circumstances or to changes in its expectations, except as may be required by law.